

RESOLUTION NO. 25635

A RESOLUTION AUTHORIZING THE AWARD OF CONTRACT NO. E-08-012-201, CHIP SEAL REQUIREMENTS CONTRACT, TO TINSLEY ASPHALT IN AN AMOUNT NOT TO EXCEED SEVEN HUNDRED NINETY-FOUR THOUSAND NINE HUNDRED SEVENTY-SIX DOLLARS (\$794,976.00), PLUS A CONTINGENCY AMOUNT OF EIGHTY THOUSAND TWENTY-FOUR DOLLARS (\$80,024.00), FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$875,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the award of Contract No. E-08-012-201, Chip Seal Requirements Contract, to Tinsley Asphalt in an amount not to exceed \$794,976.00, plus a contingency amount of \$80,024.00, for a total contract amount not to exceed \$875,000.00.

ADOPTED: August 26, 2008

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